

Wilmington University Office of Financial Aid

Direct Graduate PLUS Loan Program

At the Wilmington University School of Law

Direct PLUS Loans are loans available to graduate/professional students to help pay for educational expenses up to the cost of attendance minus all other financial assistance awarded. To be eligible, a student can't have an adverse credit history.

This loan is for students that need additional loan funds once they have received the maximum amounts from the Direct Unsubsidized Loan program. It offers a fixed interest rate and flexible loan limits. Graduate PLUS Loans are processed after the student's aid package is completed.

While you may receive a financial aid offer that includes a Direct PLUS Loan for Graduate/Professional Students, there are additional steps that must be taken to apply for this loan.

What You Will Need to Apply:

- Verified [FSA ID](#)
- Completed Free Application for Federal Student Aid (FAFSA®) form.
- Requested Loan Amount
- School Name (Wilmington University School Code= 007948)
- Personal Information
- Employer's Information

How to Apply:

1. After receiving a financial aid offer from Wilmington University that includes a Federal Direct PLUS loan, you may complete a Direct PLUS Loan Application for Graduate/Professional Students at <https://studentaid.gov/plus-app/grad/landing>.
 - a. A credit check will be completed on all Direct PLUS Loan applicants.
 - b. The amount of the PLUS loan on your aid offer is the maximum amount you are eligible to borrow based on your anticipated costs for the aid year.
2. If your grad PLUS loan application is approved, you will be required to sign a [Direct PLUS Loan Master Promissory Note](#) (MPN), agreeing to the terms of the loan.
3. If you haven't previously received a grad PLUS loan, you will also be required to complete [Entrance Counseling](#).
4. The Office of Financial Aid will receive and process your Graduate PLUS Loan application within 10 business days of your application. *

What to do if you're denied a grad PLUS Loan based on adverse credit history?

You may either obtain an [endorser](#), or you may choose to document to the satisfaction of the U.S. Department of Education that there are [extenuating circumstances](#) related to your adverse credit history. Once either of these courses of action have been completed you're also required to complete [PLUS Credit Counseling](#) on studentaid.gov

**PLUS Loan processing may take longer if you require an endorser.*

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